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2 UNITED STATES DISTRICT COURT  
3 NORTHERN DISTRICT OF CALIFORNIA  
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4 ANITA HUNTER, *et al.*, :  
5 Plaintiffs, :  
6 :  
7 v. :  
8 CITIBANK, N.A., *et al.*, : Case No. 09-CV-02079-JW  
9 Defendants. : (Related to Case No. 07-CV-2795-JW)

10 -----X Assigned to: Honorable James Ware

11 **FINAL JUDGMENT WITH RESPECT TO**  
12 **KUTAK ROCK, LLP AND JOSEPH O. KAVAN**

13 Pursuant to the Order Approving the Wave III Class Settlement with Kutak Rock, LLP and  
14 Joseph O. Kavan, a Judgment is hereby entered with respect to Kutak Rock, LLP (as defined in the  
15 Settlement Agreement) and Joseph O. Kavan (as defined in the Settlement Agreement), who are  
16 collectively referred to as the "Kutak Parties."

17 IT IS HEREBY ORDERED ADJUDGED AND DECREED that the above-entitled action is  
18 hereby dismissed on the merits and with prejudice as against the Kutak Parties. Each party shall bear  
19 its own fees and costs.<sup>1</sup>

20 IT IS HEREBY ORDERED ADJUDGED AND DECREED that, to the fullest extent  
21 permitted by law, all members of the Settlement Class, defined as "All Persons<sup>2</sup> who were customers  
22 of 1031 Advance 132 LLC, 1031 Advance, Inc., 1031 TG Oak Harbor, LLC, AEC Exchange  
23 Company, LLC, Atlantic Exchange Company, Inc., Atlantic Exchange Company, LLC, Investment  
24 Exchange Group, LLC, National Exchange Accommodators LLC (also known as National Exchange

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26 <sup>1</sup> Unless otherwise noted, capitalized terms in this document are defined as stated in the Settlement  
27 Agreement.

28 <sup>2</sup> "Person" means an individual, a corporation, a partnership, a joint venture, an association, a joint stock  
company, a limited liability company, a limited liability partnership, an estate, an unincorporated organization,  
a trust, a class or group of individuals, or any other entity or organization, including any federal, state, or local  
governmental or quasi-governmental body or political subdivision, department, agency, instrumentality thereof  
or any other legal entity that could sue or be sued.

1 Accommodations, LLC), National Exchange Services QI, Ltd., NRC 1031 LLC, Real Estate  
 2 Exchange Services, Inc., Rutherford Investment, LLC, Security 1031 Services, LLC, Shamrock  
 3 Holdings Group, LLC, and/or The 1031 Tax Group, LLC, including any subsidiaries or affiliates of  
 4 any of those entities engaged in business as Qualified Intermediaries pursuant to 26 U.S.C. § 1031, as  
 5 well as such Persons' assignees and successors, and who suffered loss or damages or allegedly  
 6 suffered loss or damages in any way, directly or indirectly, related to or arising out of: (a) the failure  
 7 of any of the entities or persons listed above, including their subsidiaries, affiliates or agents; (b) any  
 8 of the events, acts or conduct alleged in the Complaint, the First Amended Complaint, or any  
 9 subsequent pleading or amended complaint in the Action entitled *Anita Hunter, et al. v. Edward*  
 10 *Okun, et al.*, United States District Court for the Northern District of California, Case No. 07-CV--  
 11 02795 JW; (c) any of the events, acts or conduct alleged in the Complaint or any subsequent pleading  
 12 or amended complaint in the Action entitled *Quirk Infiniti, Inc. v. Wachovia Bank, N.A.*, United  
 13 States District Court for the District of Massachusetts, Case No. 1:08-CV-12060; or (d) any of the  
 14 events, acts or conduct alleged in the Complaint, the Amended Complaint, the Second Amended  
 15 Complaint, the Third Amended Complaint, or any subsequent pleading or amended complaint in the  
 16 Action entitled *Anita Hunter, et al. v. Citibank, N.A., et al.*, United States District Court for the  
 17 Northern District of California, Case No. 09-CV-02079 JW. ‘Class’ includes, but is not limited to,  
 18 any Person who was a member of the Wave I Settlement Class or the Wave II Settlement Class,” and  
 19 all persons providing a release to the Kutak Parties in the Settlement (which is incorporated herein by  
 20 reference) are hereby permanently barred and enjoined from instituting, commencing, pursuing,  
 21 asserting, or prosecuting any and all Released Claims, or interests of any kind, as set forth in the  
 22 Settlement, against the Kutak Parties, or either of them, and the Released Claims hereby are  
 23 irrevocably compromised, settled, released, discharged and dismissed on the merits and with  
 24 prejudice by virtue of the proceedings herein.

25 IT IS HEREBY ORDERED ADJUDGED AND DECREED that, to the fullest extent  
 26 permitted by law, each of the non-settling defendants<sup>3</sup> (“Non-Settling Defendants”) are hereby  
 27 \_\_\_\_\_

28 <sup>3</sup> The term “Non-Settling Defendants” is defined as stated in the Settlement Agreement, except that the  
 following entities and persons are not Non-Settling Defendants because they have now settled: Boulder

1 permanently barred, enjoined and restrained from instituting, commencing, pursuing, prosecuting, or  
 2 asserting any claim for indemnity or contribution (whether or not delineated as a claim for indemnity  
 3 or contribution) against the Kutak Parties, or either of them, (or any other claim against the Kutak  
 4 Parties, or either of them, where the injury to the Non-Settling Defendant is the Non-Settling  
 5 Defendant's liability to the Plaintiffs or costs or fees in connection with asserted liability to the  
 6 Plaintiffs), arising out of the claims, events, or allegations asserted in *Hunter v. Citibank*, No. 09-CV-  
 7 02079 JW (N.D. Cal.), any action related thereto, or any other allegations asserted by the Plaintiffs,  
 8 whether arising under state, federal or foreign law as claims, cross-claims, counterclaims, or third-  
 9 party claims, whether in the Class Action,<sup>4</sup> in this Court, in the Bankruptcy Court,<sup>5</sup> in any federal or  
 10 state court, or in any other court, arbitration proceeding, administrative agency, or other forum in the  
 11 United States, Canada, or elsewhere to the extent the Court has power or authority.

12 IT IS HEREBY ORDERED ADJUDGED AND DECREED that, to the fullest extent  
 13 permitted by law, the Kutak Parties are hereby permanently barred, enjoined and restrained from  
 14 commencing, prosecuting, or asserting any claim for indemnity or contribution against the Settling  
 15 Defendants and Non-Settling Defendants arising out of the claims, events, or allegations asserted in  
 16 *Hunter v. Citibank*, No. 09-Cv-02079 JW ND. Cal.), any action related thereto, or any other  
 17 allegations asserted by the Plaintiffs, whether arising under state, federal or foreign law as claims,  
 18 cross-claims, counterclaims, or third-party claims, whether in the Class Action, in this Court, in the  
 19 Bankruptcy Court, in any federal or state court, or in any other court, arbitration proceeding,  
 20 administrative agency, or other forum in the United States, Canada or elsewhere to the extent the  
 21 Court has power or authority, except that, to the extent that any entity hereafter asserts any claim

22  
 23 Capital, LLC, Boulder Columbus, LLC, Boulder West Oaks, LLC, Boulder Holdings, VI, LLC, Boulder  
 24 Holdings X, LLC, Roy S. MacDowell, Jr., Jorden Burt, LLP, Foley & Lardner, LLP, Stephen I. Burr, and  
 Richard B. Simring. Such entities and persons are now "Settling Defendants."

25 <sup>4</sup> "Class Action" means *Hunter, et al. v. Citibank, NA., et al.*, Case No. 09-CV-02079-JW (N.D. Cal.), the  
 26 related action styled *Hunter, et al. v. Okun, et al.*, Case No. 07-CV-02795-JW, the action styled *Quirk Infiniti  
 Inc. v. Wachovia Bank, NA.*, United States District Court for the District of Massachusetts, Case No. 1:08-  
 12060, or any other action filed on behalf of the Class Representatives or the Class.

27 <sup>5</sup> The "Bankruptcy Court" means the Court presiding over the related bankruptcy proceedings pending in the  
 28 Southern District of New York, including the action styled *In Re The 1031 Tax Group, LLC, et al.*, Case No.  
 07-11448 (MG), and certain related adversary proceedings.

1 against any Kutak Party, the Kutak Parties may respond with any defenses, offsets, recoupments,  
 2 cross-claims, third-party claims or counterclaims against that entity.

3 IT IS HEREBY ORDERED ADJUDGED AND DECREED that, to the fullest extent  
 4 permitted by law, the Settling Defendants are hereby permanently barred, enjoined and restrained  
 5 from commencing, prosecuting, or asserting any claim for indemnity or contribution (whether or not  
 6 delineated as a claim for indemnity or contribution) against the Kutak Parties (or any other claim  
 7 against the Kutak Parties where the injury to the Settling Defendant is the Settling Defendant's  
 8 liability to the Plaintiffs or costs or fees in connection with asserted liability to the Plaintiffs) arising  
 9 out of the claims, events, or allegations asserted in *Hunter v Citibank*, No 09-CV-02079 JW (N. D.  
 10 Cal.), any action related thereto, or any other allegations asserted by the Plaintiffs, whether arising  
 11 under state, federal or foreign law as claims, cross-claims, counterclaims, or third-party claims,  
 12 whether in the Class Action, in this Court, in the Bankruptcy Court, in any federal or state court, or in  
 13 any other court, arbitration proceeding, administrative agency, or other forum in the United States,  
 14 Canada or elsewhere to the extent the Court has power or authority (collectively the "Barred Claims  
 15 of Settling Defendants"); provided that nothing herein shall preclude the Settling Defendants which  
 16 are insurance companies from seeking reimbursements of any amounts paid in settlement of such  
 17 claims or allegations by the Plaintiffs from their respective reinsurers, solely in their capacity as such.

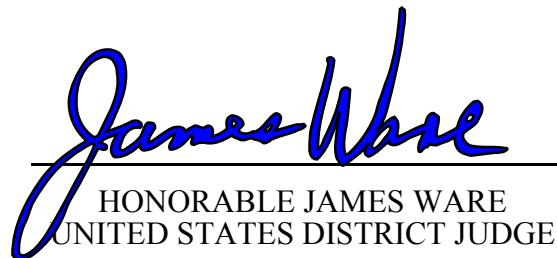
18 IT IS HEREBY ORDERED ADJUDGED AND DECREED that the recovery of the  
 19 Plaintiffs, if any, on their respective asserted and assertable claims against any Non-Settling  
 20 Defendants shall be reduced by the amount of the Kutak Parties' equitable and proportionate share of  
 21 joint and several liability, as will be determined later by the Class Action Court in the allocation of  
 22 recoverable damages or costs incurred by the Plaintiffs.

23 Without affecting the finality of this Final Judgment With Respect to Kutak Rock, LLP and  
 24 Joseph O. Kavan, this Court shall retain continuing jurisdiction over the above-referenced action and  
 25 the Wave III Settling Defendants for purposes of supervising, administering, implementing, enforcing  
 26 and interpreting the Final Judgment With Respect to Kutak Rock, LLP and Joseph O. Kavan, the  
 27 claims process to be established and the distribution of funds to Settlement Class members, if any.

1        This Court finds that, pursuant to Federal Rule of Civil Procedure 54(b), there is no just  
2 reason for the delay in entering this Judgment and Judgment is hereby entered.

3 **IT IS SO ORDERED.**

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5 DATED: June 29, 2011

  
HONORABLE JAMES WARE  
UNITED STATES DISTRICT JUDGE